

Press Release

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Bank Central Asia warded Mortgage and Home Loans Product of the Year and Best Private Wealth Bank in The Asian Banker Indonesia Country Awards Programme 2017

- **Bank Central Asia sustain its leadership in mortgages by offering a strategic and competitive product**
- **The bank has offered competitive mortgage rates by relaunching its Fix and Cap product**
- **The bank is also a top provider of private wealth services**

Jakarta, Indonesia July 27th 2017 —**Bank Central Asia (BCA) received the Best Mortgage and Home Loans Product of the Year for 2017 Award** at The Asian Banker Indonesia Country Awards Programme, held in conjunction with the prestigious The Future of Finance Indonesia 2017, the foremost annual meeting for decision makers in the financial services industry in Indonesia, at The JW-Marriott Hotel Jakarta on July 27th 2017.

BCA was able to sustain its leadership in mortgages by offering a strategic and competitive product

BCA implemented strategies such as relaunching Fix and Cap mortgage product to achieve the best profitability in the business and maintain a significant market share of 17%. It reduced mortgage interest rates to stimulate loan demands. This competitive rates are achieved by the bank's stable and low-cost current accounts and savings account funds.

The bank managed a low-risk mortgage portfolio by prioritising high quality borrowers

The bank recorded positive growth while maintaining low probability of default risk. BCA maintains strict collateral requirements and a conservative down payment policy. The quality of the portfolio is reflected in the low nonperforming loan ratio of 0.7%, which has remained relatively stable over the last several years.

The bank is also a leading bank in private wealth services

BCA also proved to be strong player in the private banking, leveraging on its extensive and innovative digital channels to serve high-net worth clients. In 2016, it successfully grew its assets under management and deposits by a double-digit rate.

The Asian Banker Indonesia Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Indonesia. Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums. The company's website is www.theasianbanker.com.

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